

JERASIA CAPITAL BERHAD (503248-A)

INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE
THIRD QUARTER ENDED 31 DECEMBER 2011
(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE QUARTER ENDED 31 DECEMBER 2011 CONTINUING OPERATIONS

	Current Quarter Ended 31/12/2011 RM '000	Comparative Quarter Ended 31/12/2010 RM '000	9 Months Cumulative To Date 31/12/2011 RM '000	Comparative 9 Months Cumulative to 31/12/2010 RM '000
Revenue	87,644	78,967	233,786	209,526
Other Income	2,312	117	2,378	1,022
	<u>89,956</u>	<u>79,084</u>	<u>236,164</u>	<u>210,548</u>
Operating Expenses	(84,464)	(75,986)	(224,074)	(204,193)
Finance Costs	(554)	(509)	(1,527)	(1,503)
Profit Before Tax	<u>4,938</u>	<u>2,589</u>	<u>10,563</u>	<u>4,852</u>
Taxation	(1,717)	(1,424)	(2,791)	(1,703)
Profit for the period from continuing operations to equity holders of the Company	<u>3,221</u>	<u>1,165</u>	<u>7,772</u>	<u>3,149</u>
Other comprehensive income				
Currency translation difference arising from consolidation	(70)	(45)	343	(396)
Total comprehensive income for the period to equity holders of the Company	<u><u>3,151</u></u>	<u><u>1,120</u></u>	<u><u>8,115</u></u>	<u><u>2,753</u></u>
Earnings Per share				
- Basic for profit from continuing operations (Sen)	3.93	1.42	9.47	3.84
- Diluted (Sen)	-	-	-	-

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with
the audited annual financial report for the year ended 31 March 2011

JERASIA CAPITAL BERHAD (503248-A)

INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER ENDED 31 DECEMBER 2011

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2011

	UNAUDITED AS AT END OF CURRENT QUARTER 31/12/2011 RM '000	AUDITED AS AT PRECEDING FINANCIAL YEAR ENDED 31/03/2011 RM '000
ASSETS		
Non-current assets		
Property, plant and equipment	33,653	37,407
Intangible assets	27,565	27,565
Long term deposits	5,569	5,447
Deferred tax assets	1,428	1,887
	68,215	72,306
Current assets		
Inventories	50,340	47,436
Trade and other receivables	38,580	35,543
Cash and bank balances	18,675	9,937
Tax recoverable	319	314
	107,914	93,230
TOTAL ASSETS	176,129	165,536
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share Capital	82,046	82,046
Reserves	31,468	24,583
Total equity	113,514	106,629
LIABILITIES		
Non-current liabilities		
Deferred tax liability	729	729
Current liabilities		
Trade and other payables	10,590	13,695
Short term borrowings	49,875	43,380
Taxation payable	1,421	1,103
	61,886	58,178
Total liabilities	62,615	58,907
TOTAL EQUITY AND LIABILITIES	176,129	165,536
Net Assets Per Share (RM) *	1.38	1.30

**The Condensed Consolidated Statement of Financial Position should be read in conjunction with
the audited annual financial report for the year ended 31 March 2011**

* The net assets per share is based on the computation of total assets (including intangibles) minus total liabilities divided by total number of ordinary shares in circulation

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INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE
THIRD QUARTER ENDED 31 DECEMBER 2011
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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW FOR THE PERIOD ENDED 31 DECEMBER 2011

	PERIOD ENDED 31/12/2011 RM'000	PERIOD ENDED 31/12/2010 RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax from continuing operations	10,563	4,852
Adjustments for :-		
Depreciation of property, plant and equipment	4,528	5,169
Interest Income	(3)	(2)
Interest Expenses	1,201	1,132
Property, plant and equipment written off	651	1,118
Inventories written off and written down	135	519
Gain on disposal of property, plant and equipment	(2,075)	(424)
Gain on foreign exchange - unrealised	-	(18)
Operating profit before changes in working capital	<u>15,000</u>	<u>12,346</u>
Changes in working capital:-		
Net change in current assets	(6,075)	(5,299)
Net change in current liabilities	<u>(3,721)</u>	<u>(1,236)</u>
Net cash generated from operations	5,204	5,811
Interest Paid	(1,201)	(1,132)
Interest Received	3	2
Taxation Paid	<u>(2,018)</u>	<u>(667)</u>
Net cash generated from operating activities	<u>1,988</u>	<u>4,014</u>
CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES		
Purchase of property, plant and equipments	(2,329)	(4,473)
Long term deposits	(123)	315
Proceeds from disposal of property, plant and equipment	3,173	2,972
Net cash generated from / (used in) investing activities	<u>721</u>	<u>(1,186)</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Dividend paid	(615)	-
Bank borrowings	6,722	852
Net cash generated from financing activities	<u>6,107</u>	<u>852</u>
Net increase in cash and cash equivalents	8,816	3,680
Net effect of exchange rate movements	149	(125)
Cash and cash equivalents brought forward	9,611	10,668
Net cash and cash equivalents carried forward	<u>18,576</u>	<u>14,223</u>
Cash and cash equivalents comprise:-		
Cash and bank balances	18,675	14,223
Bank overdraft	(99)	-
	<u>18,576</u>	<u>14,223</u>

The Condensed Consolidated Cash Flow Statement should be read in conjunction with
the audited annual financial report for the year ended 31 March 2011

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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31 DECEMBER 2011

	Attributable to Equity Holders of the Company			
	Share Capital	Foreign Exchange Reserve	Unappropriated Profits	Total
	RM '000	RM '000	RM '000	RM '000
9 Months				
<u>ENDED 31 DECEMBER 2011</u>				
Balance as at 1 April 2011	82,046	(2,963)	27,546	106,629
Total comprehensive income for the period	-	343	7,772	8,115
Dividends	-	-	(1,230)	(1,230)
Balance as at 31 DECEMBER 2011	<u>82,046</u>	<u>(2,620)</u>	<u>34,088</u>	<u>113,514</u>
9 Months				
<u>ENDED 31 DECEMBER 2010</u>				
Balance as at 1 April 2010	82,046	(2,406)	23,740	103,380
Total comprehensive income for the period	-	(396)	3,149	2,753
Balance as at 31 DECEMBER 2010	<u>82,046</u>	<u>(2,802)</u>	<u>26,889</u>	<u>106,133</u>

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with
the audited annual financial report for the year ended 31 March 2011